

# Group Critical Illness Insurance

Critical Illness insurance pays a lump-sum benefit to help ease the financial burden that may result from one of 10 covered critical conditions. Note: Critical Illness insurance does not replace major medical health insurance. It is not tied to underlying medical expenses, and pays out a benefit independently of other coverage.

**Cancer, heart attacks, and strokes can impact not only your health, but also your finances.**

## Consider these stats:



**1 of 3 men and women** are at risk of **developing cancer in their lifetime.**<sup>1</sup>



**1 in every 3 deaths** are caused by **cardiovascular disease.**<sup>2</sup>



Every **40 seconds**, someone in the United States has a **stroke.**<sup>3</sup>

## Critical Illness insurance can help meet your employees' needs.

### Complement existing coverage

Offer Critical Illness insurance alongside other benefits to help relieve some of the financial burden that may occur in the event of a covered critical illness diagnosis.

### Attract and retain employees

Help retain top talent and reduce turnover by offering benefits that help employees plan for the unexpected.

### Tailor coverage to group-specific needs

Benefits can be customized to meet the specific needs of different employee populations. Dependent coverage is available.

<sup>1</sup>American Cancer Society, *Cancer Facts & Figures 2022*, 2022

<sup>2</sup>MillionHearts.hhs.gov, *Cost & Consequences*, 2021

<sup>3</sup>CDC, *Stroke Facts*, 2022

Plan Design	Range of Options
<b>Funding Options</b>	May offer: <ul style="list-style-type: none"> <li>• employer-paid</li> <li>• employee-paid (voluntary)</li> <li>• a combination of the two (employer-paid and employee-paid)</li> </ul>
<b>Underwriting</b>	Guaranteed issue

Covered Conditions	Benefit payouts*
<b>Cancer</b> – A malignant tumor characterized by spread of malignant cells and invasion of tissue (a 30-day waiting period applies)	100%
<b>Heart Attack</b> – The death of a portion of the heart muscle	100%
<b>Stroke</b> – Rupture of a cerebral artery, or a cerebral vascular accident or incident	100%
<b>Coronary Artery Bypass</b> – Open heart surgery to correct narrowing or blockage of arteries	25%
<b>Coma</b> – A state of unconsciousness that requires the use of life support systems	100%
<b>Loss of Sight</b> – Irreversible loss of sight in both eyes	100%
<b>Organ Transplant</b> – Transplant of a human heart, lung, liver, kidney, or pancreas	100%
<b>Paralysis</b> – Complete and permanent loss of function of two or more limbs for at least 90 days	100%
<b>Renal Failure</b> – Chronic, irreversible failure of both kidneys to function	100%
<b>Severe Burns</b> – Third degree burns covering at least 20% of the surface area of the body	100%

Benefit Options	Benefit payouts*
<b>Dependent Coverage</b> – May provide a benefit for spouse and/or child(ren) at a percentage of the employee amount	<ul style="list-style-type: none"> <li>• Spouse: 25%, 50% or 100% of benefit</li> <li>• Child(ren): 10% or 25% of benefit</li> </ul>
<b>Additional Occurrence Benefit</b> – Covers an additional occurrence of a different disease (at a percentage of the employee amount), after a separation period	25%, 50%, or 100% of benefit 6 or 12 months
<b>Recurrence Benefit</b> – Covers a recurrence of the same disease (at a percentage of the employee amount), after a separation period	25%, 50%, or 100% of benefit 12 or 24 months
<b>Health Screening Benefit</b> – For blood tests, cancer screening, heart function, and other common tests and routine health screens	\$50, \$100 or \$150 benefit
<b>Pre-existing Condition Period</b> – Refers to any diagnosis, medical advice, treatment or medication received from a Physician, for any sickness, disease or physical condition prior to effective date of coverage. Note: Will consider prior coverage credit with takeover cases	3, 6 or 12 months

\*Benefit reduces to 50% at age 70. Rate guarantees available at discretion of Underwriting.

Insurance is underwritten by Beazley Insurance Company, Inc., 30 Batterson Park Road, Farmington, Connecticut, 06032. Beazley is rated A by A.M. Best. Beazley is licensed in all 50 states and the District of Columbia. Coverage is not available in all states. Benefits may vary by state. Premium will vary based on the plan chosen. A waiting period for late entrants may apply. Policies are renewable at the option of Beazley. Refer to the Master Policy and Certificate for all terms, conditions, exclusions and limitations. Beazley uses the services of third party administrators.

Globe Life And Accident Insurance Company manages and reinsures the Beazley Benefits program.



3700 S Stonebridge Dr  
PO Box 8080 | McKinney, TX 75070  
GlobeLifeGroupBenefits.com | GLGBSales@Globe.Life